



NBEX COIN
issued by NeoBit Exchange

WHITE PAPER

WHITE PAPER OF NBEX

1. NeoBit Exchange and Cryptocurrency

- NeoBit Exchange is a member company of 'UNIONex', global platform of cryptocurrency exchange.
- NeoBit Exchange is operated and managed by NeoBit Korea Co., Ltd.
- NBEX, cryptocurrency issued by NeoBit Exchange, is developed to share NeoBit Exchange revenue with users(NBEX Holders).

2. Overview of NBEX

- Symbol of Token : NBEX
- Issuing Company : NeoBit Korea Co., Ltd.
- Issued Quantity : 1 billion (NBEX)
- Quantity of Distribution : 500 million (NBEX)
- Web Site : www.neobit.co
- Type of Token : ERC20

3. Business Model and Function of NBEX

Business Entity1 : NeoBit Korea Co., Ltd. (The company)

- Made the business model, which uses the banner "User Is Owner" as its core value and aims to realize a shared economy in a true sense.
- Issued NBEX, which is listed and managed on <NeoBit Exchange>.
- Operates the business team specialized in finding and listing new cryptocurrencies within <NeoBit Exchange>.
- Will share 50% of the new cryptocurrency amount received for listing with the NBEX Holders. However, the distribution rate will be different depending on the contribution of NBEX Holders for <NeoBit Exchange>.

Business Entity2 : NBEX Holder

- Are entitled to share 50% of the new crypto currencies, which is received by business entity① for the listing of new crypto currencies.
- Can be trade the new cryptocurrencies at any time in <NeoBit Exchange> and will receive the same benefits offered by the business model binding new cryptocurrencies.
- Can sell their NBEX to a third party at any time in <NeoBit Exchange>. However, if NBEX is sold to a third party, the right to share 50% of the new cryptocurrencies will also be transferred to a third party.

4. Basis of revenue distribution

- The resources to be distributed to NBEX Holders shall be 50% of the amount of new cryptocurrencies created by <NeoBit Exchange> for the listing of new cryptocurrencies.
- The distribution basis is applied differently according to the contribution to <NeoBit Exchange> of NBEX Holders, details of which are as follows.

Basis① : A member who has the monthly transaction of at least 5,000,000won per month (60million won per year) in <NeoBit Exchange>

Basis② : A member who has recommended at least two NeoBit members per month, and those two members have achieved the above Basis①

Basis 3. Only those members who satisfy above Basis① and Basis② will be given the differential distribution according to their quantities of NBEX holding. The criteria are as follows.

Level	Quantities of NBEX holding (NBEX)			Distribution ratio	Remarks
1	10,000	~	29,999	15%	Each Level : 1/n
2	30,000	~	49,999	15%	
3	50,000	~	99,900	14%	
4	100,000	~	290,000	13%	
5	300,000	~	499,999	12%	
6	500,000	~	699,999	11%	
7	700,000	~	999,999	10%	
8	1,000,000	~		10%	
Total				100%	

Notice1. The upper level is participated in the distribution of lower level.

Notice2. Distribution is carried out twice a year (at the end of June and the end of December) and if necessary, it will be distributed at any time as listed.

Notice3. The distribution bases① and ② are based on the NBEX stock as of the end of the previous month of the distribution execution month.

5. Risk Management

- The listing of new cryptocurrencies is based on thorough verification of business stability, profitability, and growth potential of the proposed business model.
- Managing the business and cryptocurrencies so that the revenues generated from the business of the listed cryptocurrencies can be distributed to NBEX Holders.
- Monitoring the business progress of the listed cryptocurrencies and discloses the results regularly to ensure business transparency.

6. Expected value of NBEX

- In a situation where NBEX issuance and volume are limited, NBEX Holders will continue to receive the new cryptocurrencies each time, which listed by <NeoBit Exchange>, so the value of NBEX will eventually rise.
- NBEX Holders will also be entitled to receive the revenues from the business that is bound to the distributed cryptocurrencies.
- Therefore, the revenue of the NBEX Holders increases in proportion to the number of cryptocurrencies and the value of the same cryptocurrencies, which listed by <NeoBit Exchange>.

7. Conclusion

- NBEX is the cryptocurrency that makes <User Is Owner>.
- NBEX aims at realizing <shared economy>.
- NBEX will be a good <Business Opportunity> for NBEX Holders.

8. Disclaimer

NeoBit Exchange is committed to abiding by ethical management and laws, and sharing the benefits of the business with NBEX holders.

This white paper is incomplete, is not legally binding, and does not constitute a contractual relationship. We are not responsible for the information posted in this white paper.

This white paper is not the only resource you can rely on to determine your NBEX purchase.

Purchase decisions for NBEX should be based on sufficient investigation and judgment.

This white paper can not form the basis for NBEX purchase decision for any reason.

The NBEX business does not guarantee future profits.

This white paper is not a complete one, and we reserve the right to change the content of this white paper at any time without notice. If we change the white paper, we'll post it on the official website immediately.

This white paper is not legally binding and we are not responsible for any documentation or information posted on the official website, including this white paper.

All <NeoBit Exchange> policies are based on white paper of NBEX,
and the Korean white paper takes precedence.

I firmly state that I will comply with the contents of this white paper.